IN THE HIGH COURT OF JUDICATURE, ANDHRA PRADESH
AT HYDERABAD

(Special Original Jurisdiction)

FRIDAY, THE SIXTH DAY OF AUGUST
TWO THOUSAND AND FOUR

PRESENT

THE HON'BLE MR JUSTICE A.GOPAL REDDY

WRIT PETITION NO : 11065 of 2004

Between:

Saaketa Consultants Ltd., 3-4-616/1, II Floor, Narayanaguda, Hyd rep. by its M.D.,
Sri.T.Naveenchandra S/o. T. Kotaiah 44 Years,

..... PETITIONER

AND

1 National Stock Exchange of India Ltd., B.K. complex, Bandra (East), Mumbai,

rep. by its M.D., Having its Branch Office at Road No.12. Banjara Hills,Hyd.
2. The national Securities Clearing Corporation Ltd., B.K. Complex, Bandra East, Mumbai.

.....RESPONDENTS

Petition under Article 226 of the constitution of India praying that in the circumstances stated in the Affidavit filed herein the High Court will be pleased to issue a writ order or direction more particularly one in the nature of writ of Mandamus declaring levy of penalty of Rs. 15,20,000/- by the impugned communications dt. 3.5.2004 issued by the 2nd respondents illegal, arbitrary set aside the same.

For the Petitioner: MR.V.V.N.NARAYANA RAO, Advocate

For the Respondents: Mr.V.Padmanabham, Standing Counsel for Stock Exchange of India Limited.

The Court, at the admission stage, made the following :

ORAL ORDER:

The learned counsel for the petitioner seeks permission of this Court to withdraw the writ petition.

Permission is granted.

The Writ petition is accordingly dismissed as withdrawn. No costs.

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(A.GOPAL REDDY,J.)

6th August, 2004.

Bcj/kmr

To

1 The Managing Director, National Stock Exchange of India Ltd., B.K. complex, Bandra (East), Mumbai, Having its Branch Office at Road No.12. Banjara Hills,Hyderabad.
2. The national Securities Clearing Corporation Ltd., B.K. Complex, Bandra East, Mumbai.

3. Two C.D. copies